

For immediate release

Professor Faruk Gul starts the EEA-ESEM '09, the forum that gathers together the world's experts on economics in Barcelona (Catalonia, Spain) from 23 to 27th August.

Barcelona, Sunday, August 23, 2009

What: Fisher-Schultz Lecture "Ambiguity, Ambiguity Aversion and Markets" delivered by Prof. Faruk Gul at the Annual Congress of the European Economic Association and the European Meeting of the Econometric Society ([EEA-ESEM 09](#)) Joint Meeting hosted by the Barcelona Graduate School of Economics ([GSE](#))

When: Sunday August 23, 18:15h

Where: GSE Bellaterra Campus

Faruk Gul, Professor of Economics at Princeton University, delivered the Fisher-Schultz Lecture this afternoon starting the [EEA-ESEM 09](#) which is taking place in Barcelona till next Thursday 27th August. This joint meeting gathers together 1800 experts from around the world, and it is organized by the Barcelona Graduate School of Economics ([GSE](#)).

Gul's lecture entitled "Ambiguity, Ambiguity Aversion and Market" focused on how individuals typically prefer to avoid known risks and situations about which there is little information. Indeed, different sources of uncertainty may have different degrees of uncertainty. Professor Gul developed a framework based on modeling different sources of uncertainty for studying how individuals perceive uncertainty and how averse they are to uncertainty. These are key consideration for economic decisions and hence are important for business and policy.

The speech was introduced by Nobel Laureate on Economy 2007, Prof. Roger Myerson.

Media center: http://www.barcelonagse.eu/EEA-ESEM_2009_Media_Center.html

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About the conference host:

Barcelona GSE is a private foundation founded in 2006 composed by public academic institutions (UAB, UPF, IAE-CSIC, CREI) and private institutions whose objective is to promote graduate education and research in economics.

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