

BSE Board of Trustees Meeting  
 Barcelona, 20th of November 2023

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Budget for the year 2023-24

	Budget 2023-24
<b>Academic Activities</b>	
Master in Specialized Economic Analysis revenue	1,464
Master in Specialized Economic Analysis cost	-1,100
<i>Master in Specialized Economic Analysis contribution margin</i>	363 25%
Master in Data Science revenue	689
Master in Data Science cost	-498
<i>Master in Data Science contribution margin</i>	191 28%
Master in Economics and Finance revenue	1,415
Master in Economics and Finance cost	-1,211
Master in Economics and Finance contribution margin	203 14%
<i>Other master related revenue</i>	175
<i>Total Master's Contribution Margin</i>	933
Summer School revenue	863
Summer School cost	-457
<i>Summer School Contribution Margin</i>	406 47%
Professional Courses revenue	393
Professional Courses cost	-229
<i>Professional Courses Contribution Margin</i>	164 42%
In-company training revenue	155
In-company training cost	-86
<i>In-Company training Contribution Margin</i>	70 45%
<i>Total Non-Regulated Contribution Margin</i>	640 45%
<b>1.- Contribution Margin Academic Activities</b>	<b>1,572</b>

## Research Management

### *Research Activities Revenue*

Endowment	288
Severo Ochoa	880
Predoctoral Hiring Grants (Ministry)	301
ERC Management	98
Other privately Financed Research Activities	241
<b>Recognized Research revenue</b>	<b>1,807</b>

### *Research Activities Costs*

Endowment	-288
Severo Ochoa	-765
Predoctoral Hiring Grants (Ministry)	-301
ERC Management	-77
Other privately Financed Research Activities	-178
<b>Total direct cost of Research Activities</b>	<b>-1,609</b>

### *Research Centers*

Revenue from Data Science Center activities	417
Data Science Center related cost	-369
Overhead transferred from BSE to Data Science Center	37
Data Science Center own cost	0
Revenue from Innovation Growth Lab activities	387
Innovation Growth Lab cost	-368
Overhead transferred from BSE to Innovation Growth Lab	2
Revenue from M-Fund activities	300
M-Fund cost	-258
Overhead transferred from BSE to M-Fund	27
<b>Movements of research centers</b>	<b>176</b>

### *Extra support to research community*

Associate Research Professors	-25
Premi Calvó	-15
Other research cost	-33
<b>Support to research community</b>	<b>-73</b>

<b>Deputy Director and personnel dedication</b>	<b>-147</b>
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2.-

<b>Contribution Margin of Research Activities</b>	<b>154</b>
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Institutional Activities and Central Administration

*Income from Sponsors, Trustees and Other*

	Board of Trustees and Program Sponsors	144
	Other income (office cession a.o)	52
	Direct cost of fully funded scholarships and other	-37
3.-	<b>Total income Sponsors, Trustees and other</b>	<b>159</b>

*Operational Expenses*

	Overhead Personnel	-970
	Other personnel expenses	-10
	Legal, Audit, Consultancy	-154
	Rent	-113
	Marketing and Communication Expenses	-253
	IT	-70
	Scientific Council	-40
	Career Service	-20
	Alumni Activities	-8
	Institutional Relations	-2
	Office Services and other expenses (inc.telcom,...etc)	-20
	Bank costs	-10
	Board of Trustees and institutional travel	-3
	Depreciation	-69
4.-	<b>Total operating expenses</b>	<b>-1,742</b>

-21%

5.-	<b>Financial income (no-endowment)</b>	<b>60</b>
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6.-	<b>Extraordinary Expenses</b>	<b>0</b>
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7.-	<b>Balance of Income for Reinvestment</b>	<b>203</b>
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	<b>EBIT</b>	<b>143</b>
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2%

	Total revenue BSE	8,320
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	Total cost BSE	-8,117
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	Result fund to support DEE	417
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	Result fund to support IDEA	0
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	<b>Net Resultat Barcelona GSE, Fundació Privada</b>	<b>620</b>
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